

MONTHLY NEWSLETTER

WWW.FUSIONCYBER.CA



March 2024



Stay informed with our latest **cyber security** newsletter

Stay on top of Cybersecurity threats, vulnerabilities, schemes and other attack campaigns by following our Newsletter and Social Media channels.

Our goal is to keep you informed of current events and related news.

TOPICS

Social Media – Our presence has expanded

Phishing: Beware of Scams

Cyber Insurance Claims: Rapid growth



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Social Media

Our presence has expanded

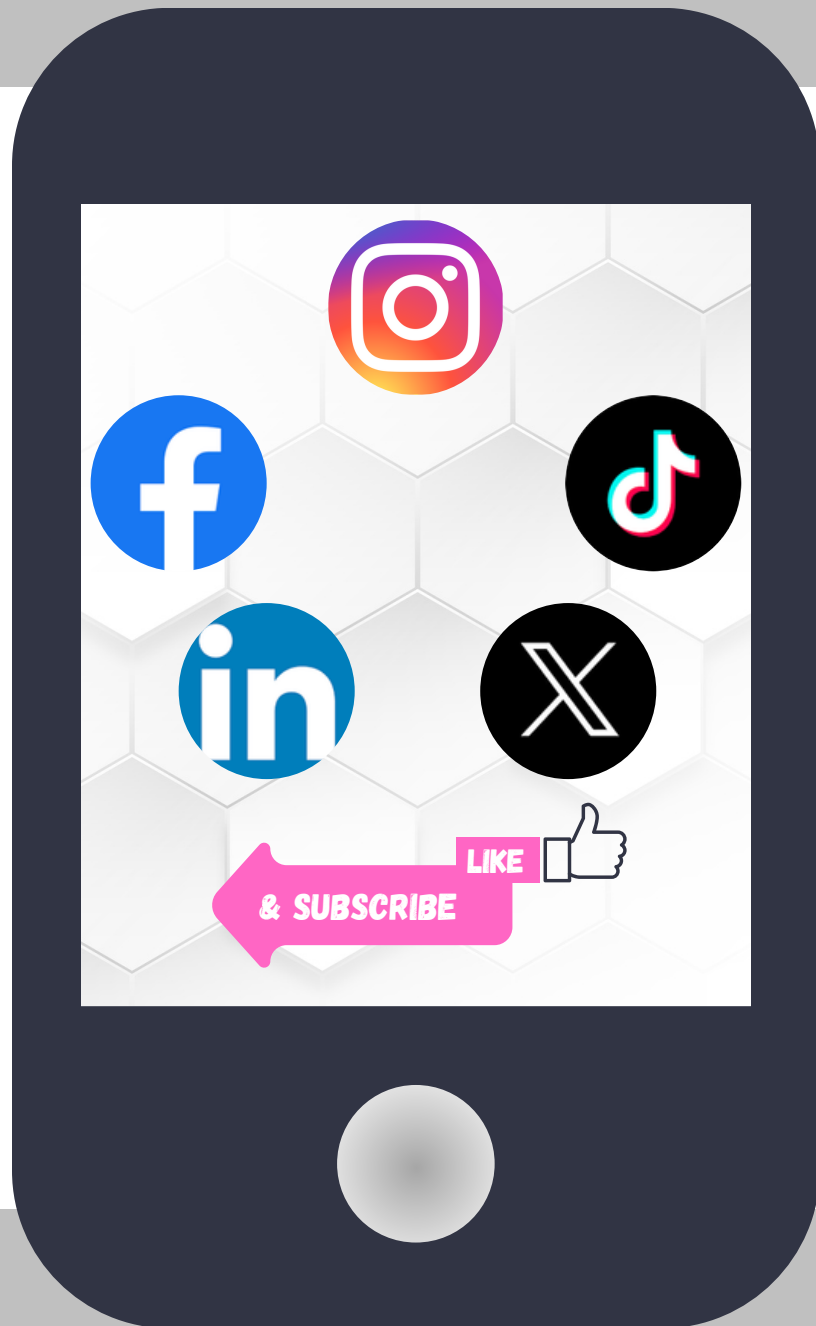
We are excited to announce that we have expanded our presence to social media this month. You can now find us on **Facebook**, **Instagram**, **LinkedIn**, **Twitter** and **TikTok**.

By joining us, you'll have access to the latest updates, news, and insights from our team.

We also encourage everyone to share your thoughts, suggestions and feedback.

We believe this is another step forward in reinforcing our relationships and keeping everyone current.

Connect with us today!!!!





Phishing: Beware of Scams



George, a seasoned investor, received an email that immediately caught his eye. It **claimed to be from his bank**, alerting him to suspicious activity on his account. The email was convincingly genuine, complete with the **bank's logo and a sense of urgency** that compelled immediate action. It provided a link for George to verify his identity and secure his account. Worried about his life savings, **George** clicked the link, which led him to a portal identical to his bank's login page.

Without a second thought, **he entered his login credentials** and followed the instructions to "secure" his account, which included inputting his account number and password. However, the reality was grim; **George** had unwittingly given scammers access to his account. By the time he realized the deception, **significant funds had been transferred out**, and his financial security was compromised. This sophisticated phishing scam exploited his trust in his bank's security, leaving him in a dire struggle to reclaim his funds and security.

<https://www.getastra.com/blog/security-audit/cyber-crime-statistics/>



Insights

- Do not be alarmed due to the sense of urgency.
- Confirm the links in your email.
- Verify carefully the source domain.
- If your not sure, call the source!



Cyber Insurance Claims

Rapid growth

Cyber insurance claims have seen a significant rise, with a 100% increase in the past three years and a 200% growth in claims with payments.

Cyber insurance **claims are primarily driven** by phishing attempts, credit fraud, scams, and malware incidents, with phishing leading the causes for three years in a row.

The rates of these claims are influenced by factors such as the cost of responding to cyberattacks, weak cybersecurity measures, business process interruptions, and lack of effective response plans.

Despite these challenges, cyber insurance offers **significant benefits**, including financial protection, legal support, risk assessment, forensic support, and an overall sense of security for businesses navigating the complexities of cyber threats.

[READ FULL STORY](#)



Insights

- Discover what is the leading **cause** to Cyber insurance claims.
- Find out more what **factors** will affect your Cyber Insurance Claims Rate.
- Explore the **benefits** of Cyber Insurance